

Powering the maritime energy transition

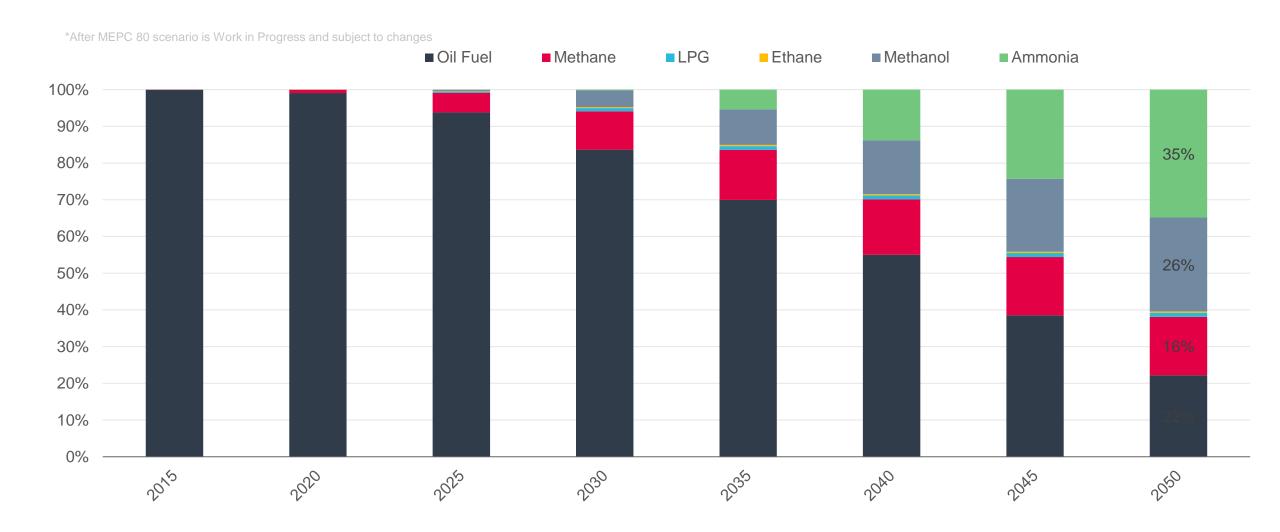


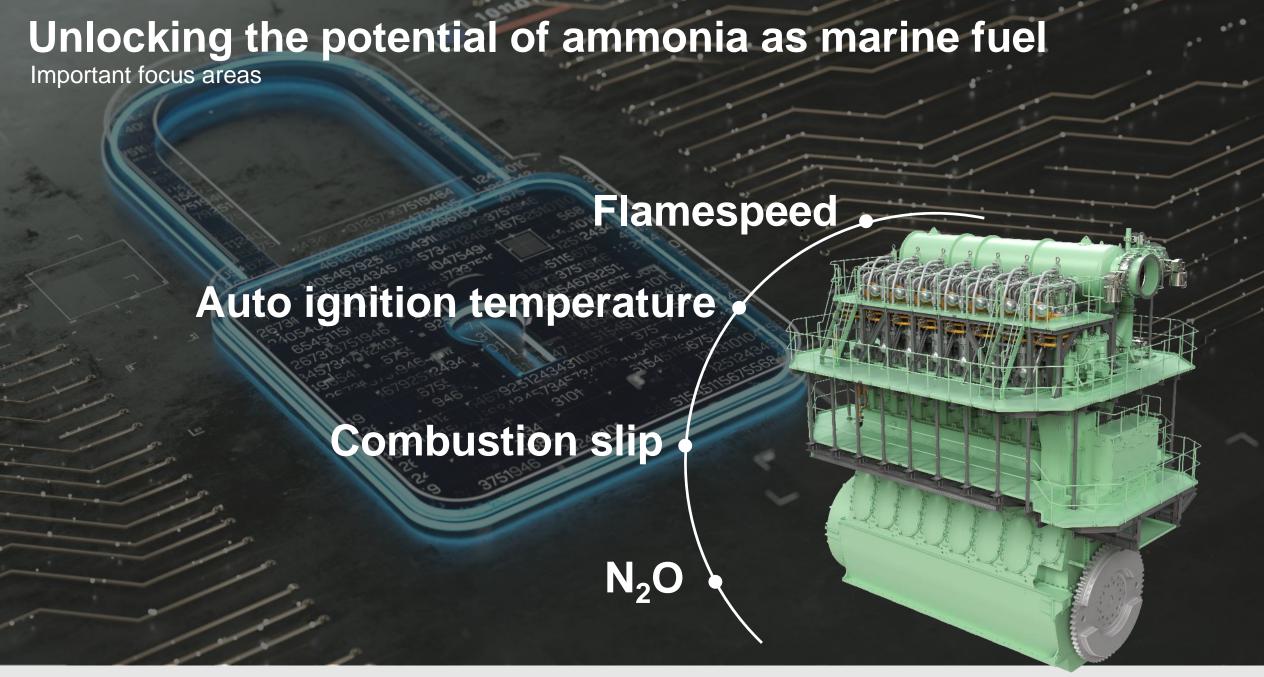




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Ammonia is expected to be the most prominent fuel by 2050

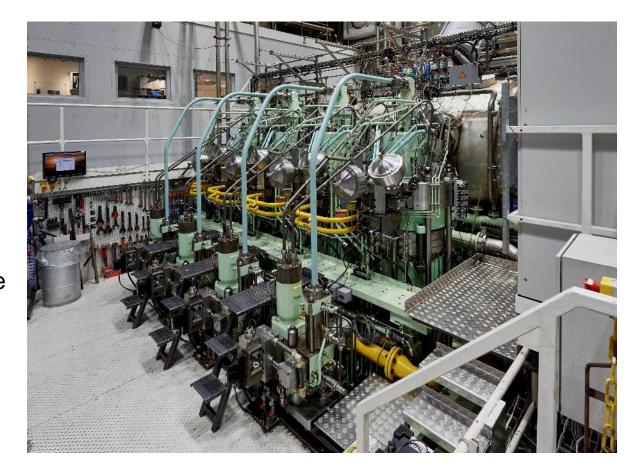


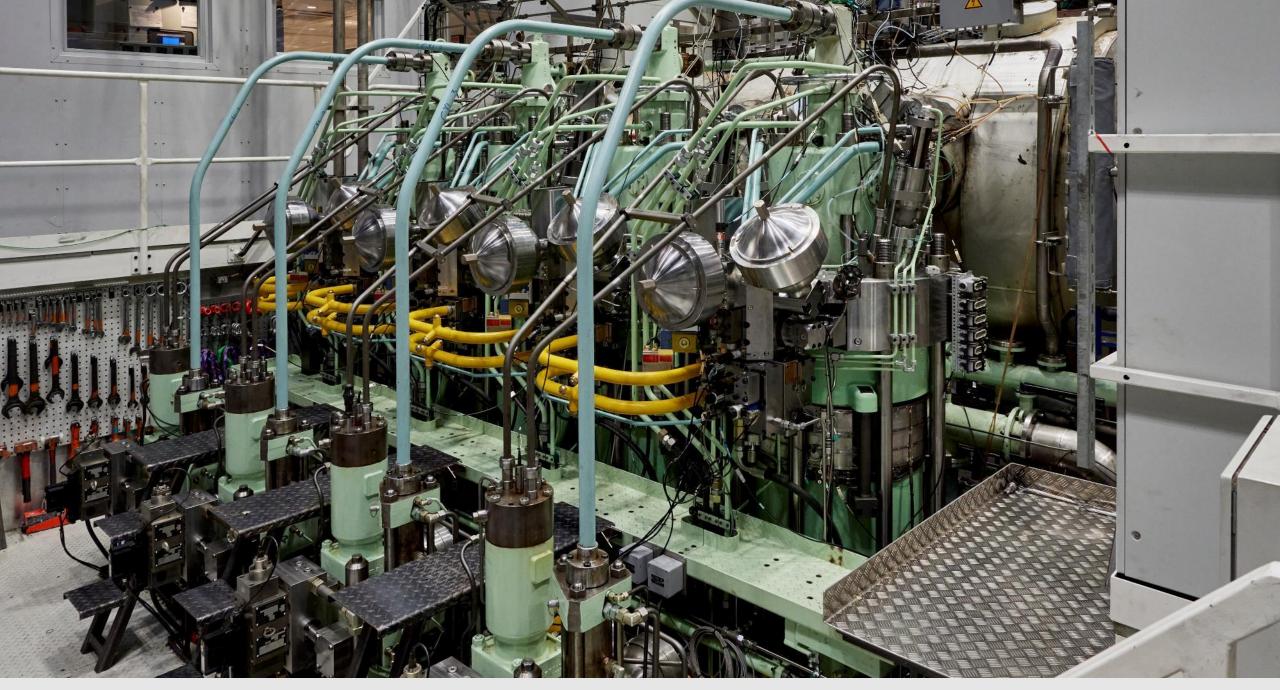


Findings after one year of R&D engine testing

Status on the ammonia engine testing

- Good combustion stability.
- Pilot oil energy fractions similar to methanol and LPG.
- N₂O emissions are extremely low and are handled by engine tuning alone.
- NO_x emissions approximately 40% lower than conventional fuel oil.
- Ammonia slip is minimized by design and performance modifications.







Additional safety systems are required to handle the toxicity levels of ammonia

Ammonia service tank



Nitrogen purging



Ammonia supply and recirculation system



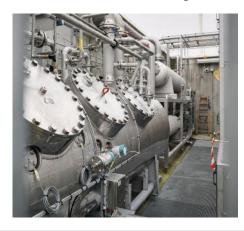
Double wall ventilation and absorber



Fuel valve and return train



Ammonia catch system



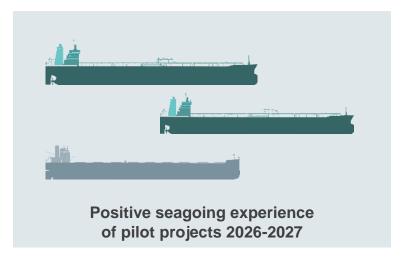
Two-stroke ammonia engine market introduction strategy

Pilot projects in Korea, Japan and China.

We have engaged in a number of pilot projects in order to safeguard the introduction of ammonia as marine fuel. Full sales release of G50, S60, G60, G70 and G80 ME-LGIA to the market as soon as the first vessel or vessels have demonstrated positive seagoing service experience operating on Ammonia.

- As such the actual time schedule will be pending shipyard delivery schedule.
- A best guess time estimate for sales release of these engines is end of 2026.
- The pool primarily includes VLAC, large bulk carriers as well as PCTCs.







Summary

- Very high expectations to ammonia as a marine fuel due to high PtX efficiency.
- Positive R&D results based on one year of 2-stroke engine testing.
- Full sales release expected by end of 2026 based on positive seagoingexperience.
- Pilot projects with different engine and vessel types, will enable a fast uptake once the engines are introduced for full sales release.
- The toxicity challenge of ammonia as a marine fuel remain a crucial focus are and requires a responsible introduction of ammonia as marine fuel.



Future in the making



Thank you very much!

