



Potential public support opportunities for green shipping corridors

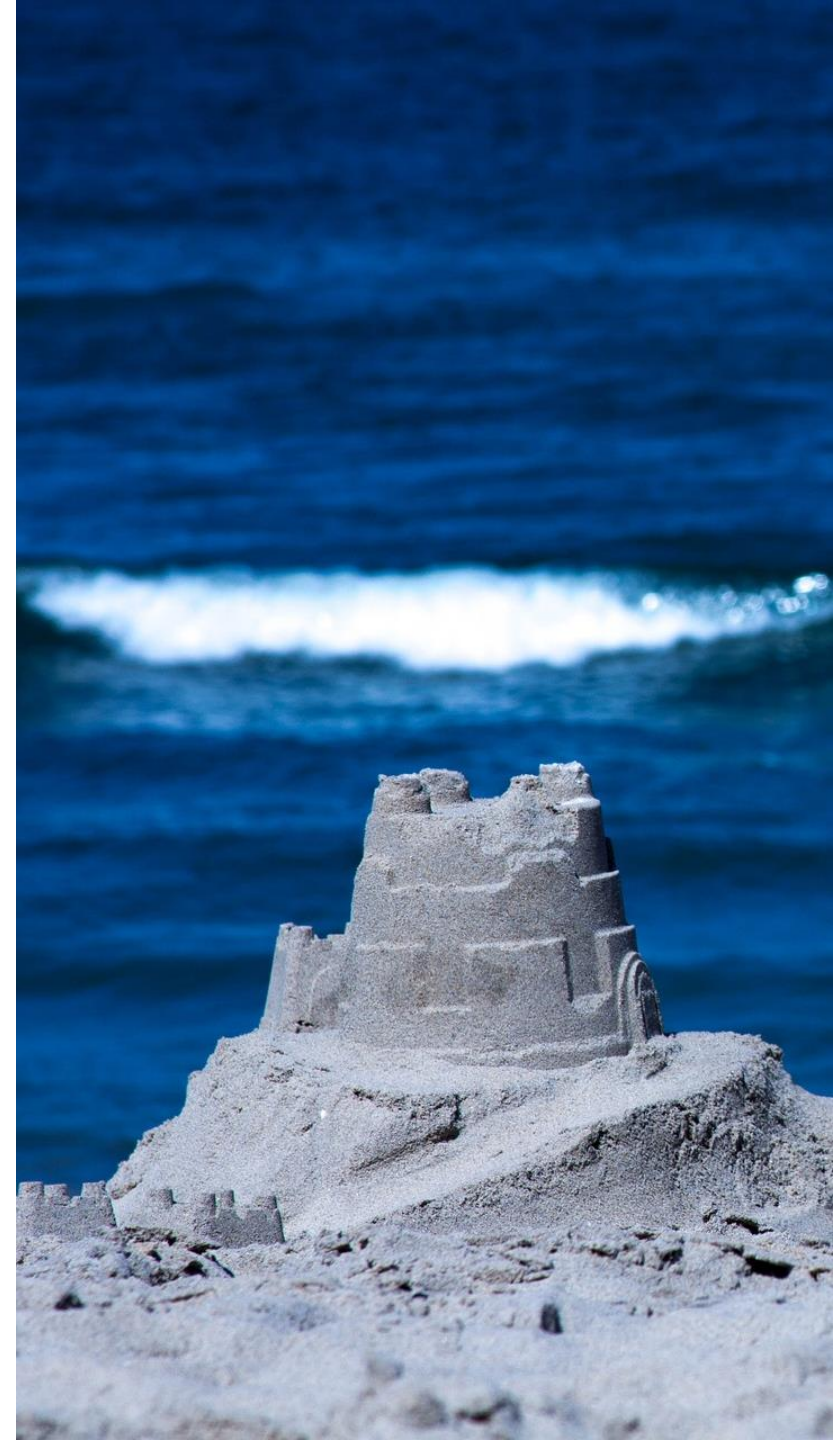
Julia Hansson, IVL Swedish Environmental Research Institute

The Nordic roadmap project, December 3, 2024



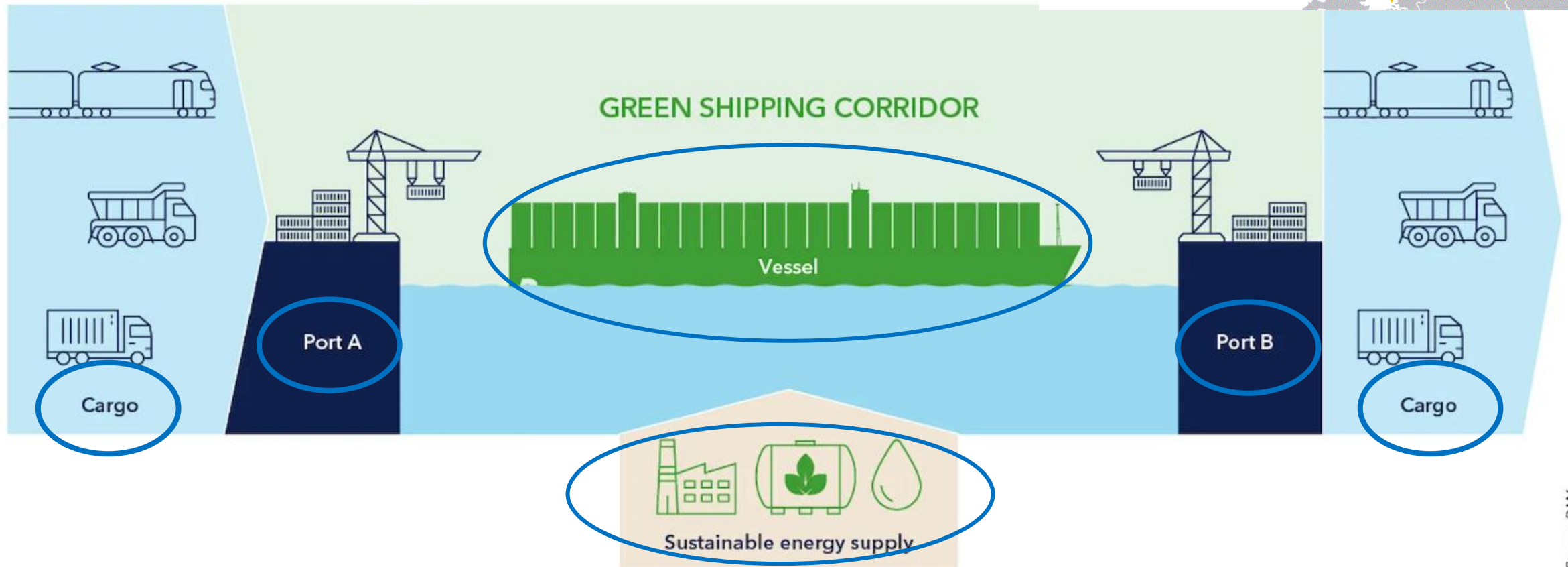
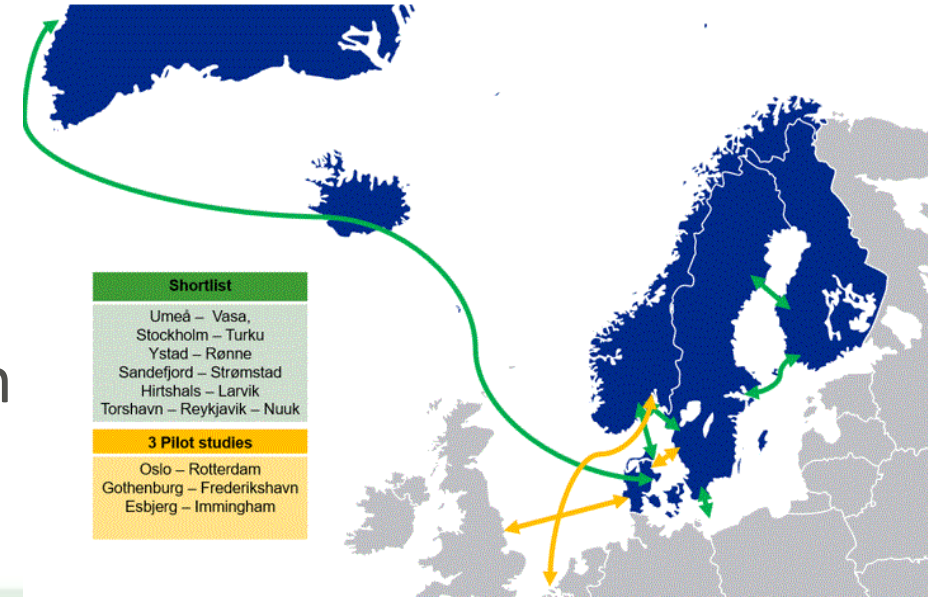
Costs and demand – a key challenge

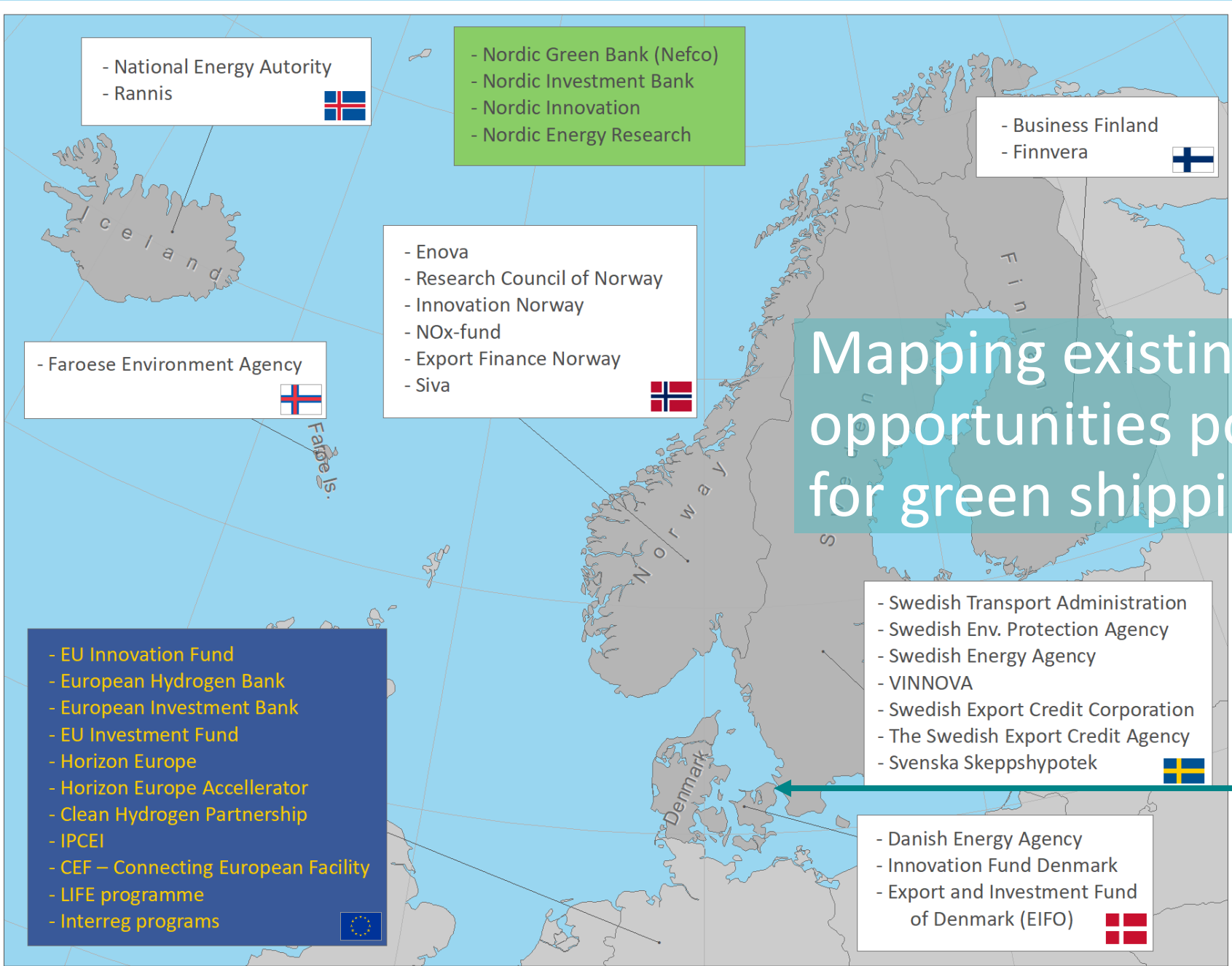
- Shifting to renewable fuel and propulsion options in shipping increases costs significantly
- Cost gap need to be reduced
- Cost and risk sharing between shipping actors and society needed
- **Green shipping corridors:** a starting mechanism for the marine fuel transition
- Nordic governments has an important role



Nordic green shipping corridors

- Incentives and support for all parts of the chain
- A range of promising Nordic candidates

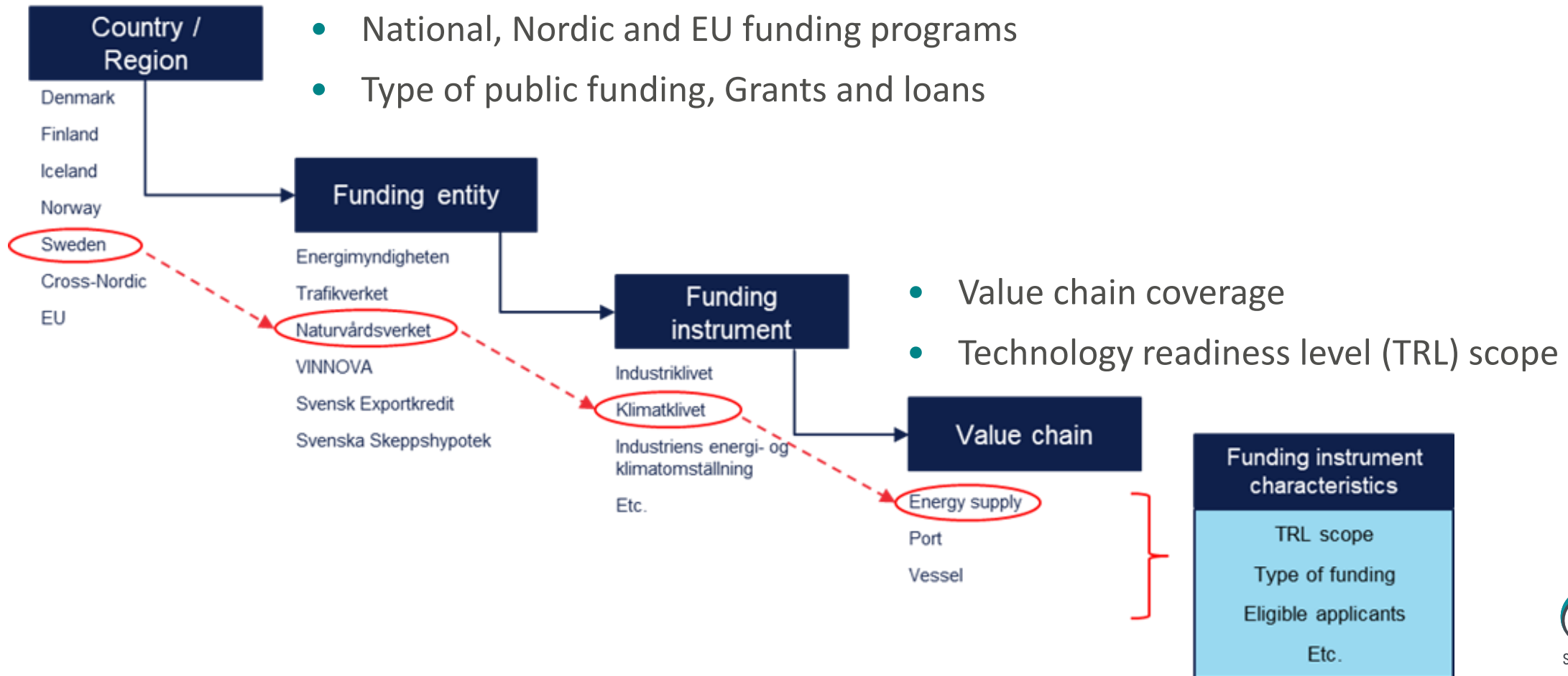




Mapping existing public funding opportunities potentially relevant for green shipping corridors (ongoing)



Development of Funding Opportunity Database for Green Shipping Corridors (DNV and partners)

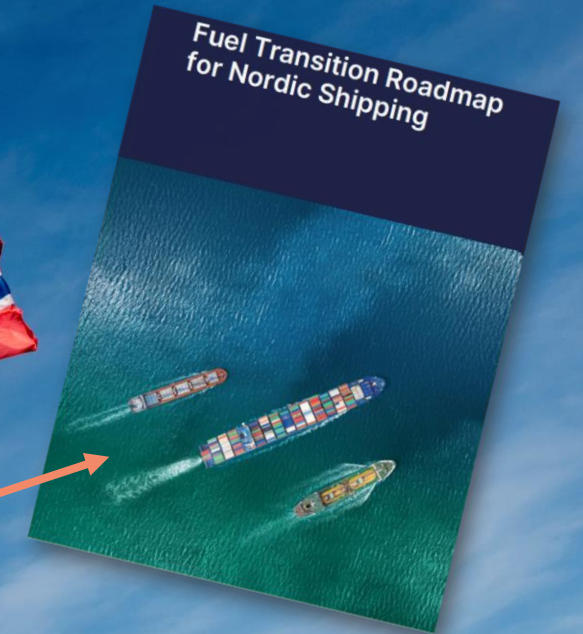


Challenges identified

- **Cost gap** need to be **reduced...**
- Current implemented policies not enough to support large-scale marine fuel shift in the short-to-mid term
- **Several actors/operations** need to **commit and collaborate** (in several countries)
- A complex puzzle of funding sources
- Existing support systems generally lack focus on green shipping corridors or shipping in general

The way forward

- Use **existing support** systems to the extent possible incl. EU -> Our mapping/database to be used for initial screening
- But existing support systems generally need to be **adapted/aligned** with green shipping corridors concept or marine fuel transition
- **More public funding** needed
- **Supplementary policy initiatives** needed (e.g., Nordic level: competitive tenders for green corridors) as proposed in our Fuel Transition Roadmap
- Support/facilitate **all parts** of the green shipping corridor incl. **renewable fuel production**



Thank you! Continue to support
the marine fuel transition!

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