

Key takeaways from workshop “Addressing the cost gap for green shipping corridors”

- Organised at DNV, Høvik, March 6th, 2025

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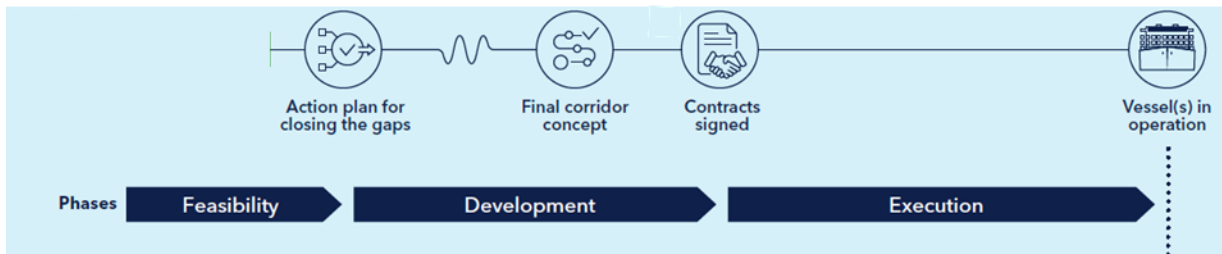


Financing of a green corridor is a puzzle

The green shipping corridor project:



- ✓ Needs financing of all the components of the value chain; Energy supply, Port infrastructure, Vessel
- ✓ Needs to be supported on both ends
- ✓ The need for funding varies over the project development stages



Some navigation support might be useful

- *The Nordic Corridor Funding Database*

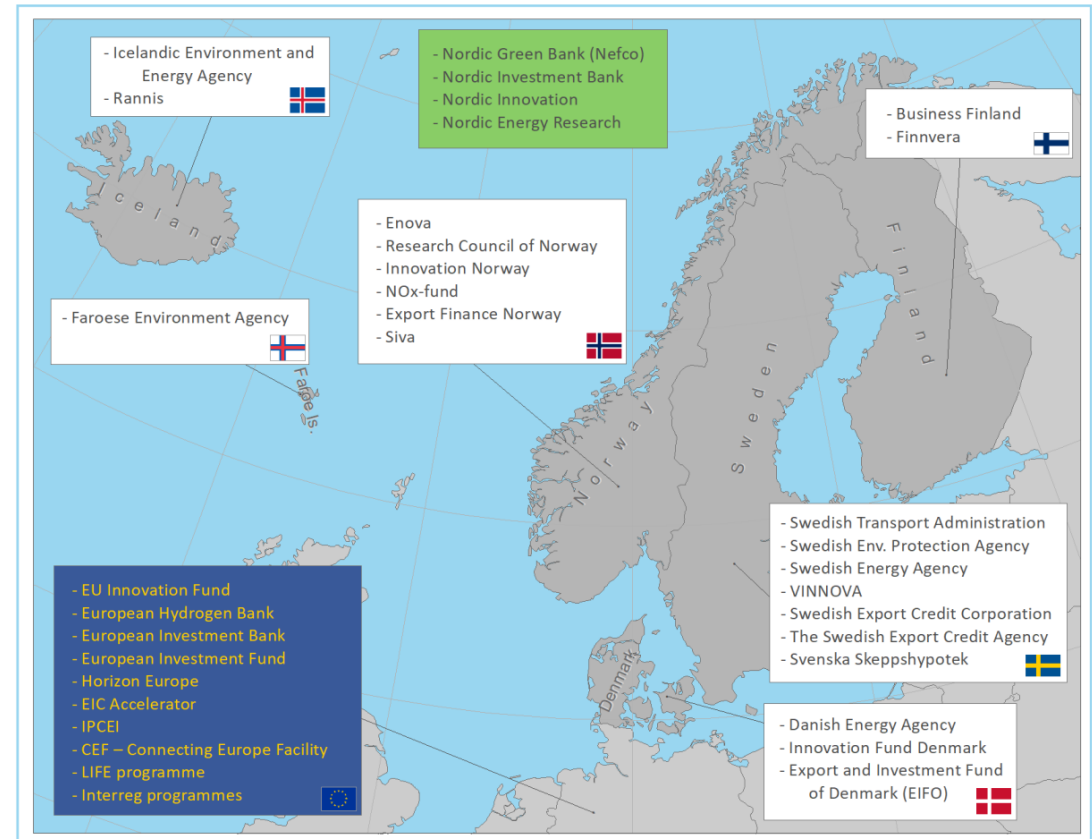
Database coverage:

- **Value chain coverage:** Energy supply, Port, and Vessel
- **Development stage coverage:** Development (TRL levels 6-9), Execution, and Operation
- **Type of public funding and financing opportunities:** Grants, Loans, and Guarantees

Data collection:

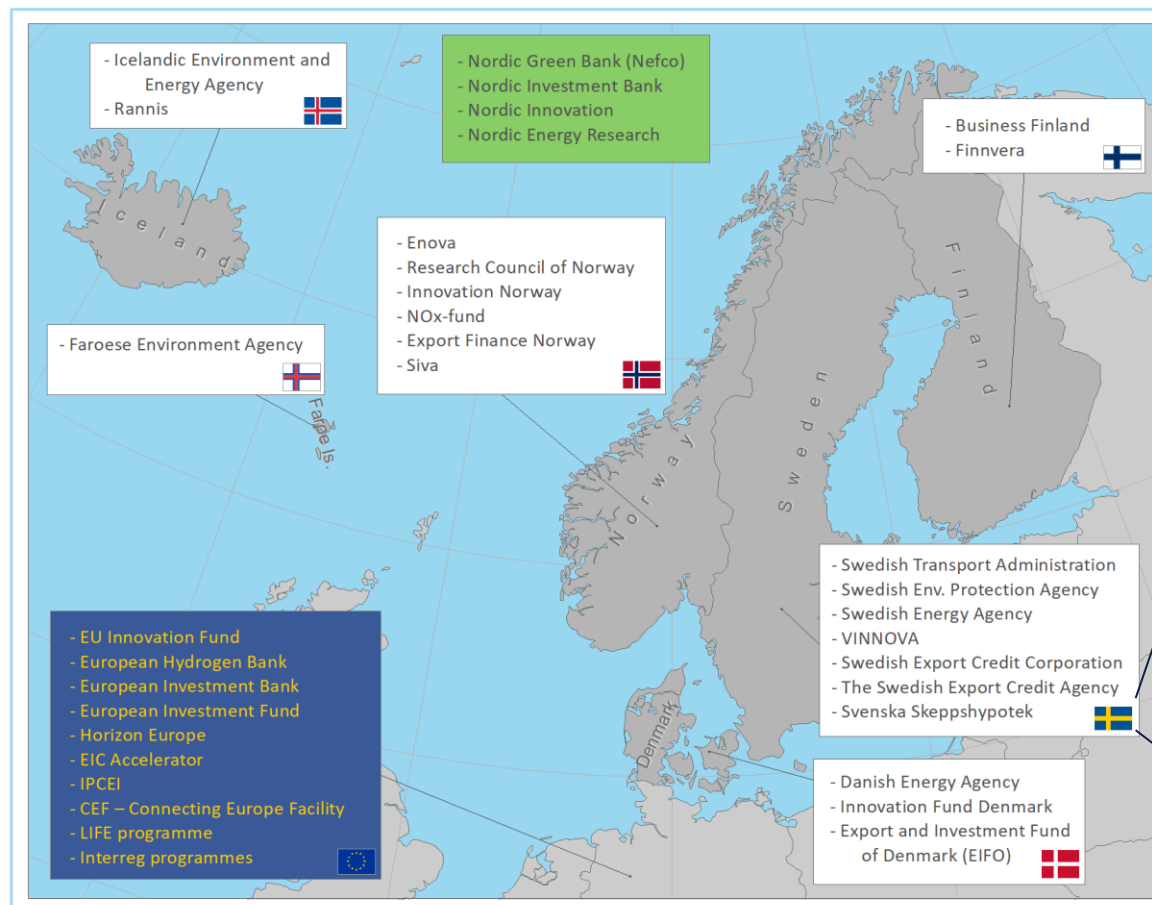
- Input from contributing partners and pilot studies in the Nordic Roadmap project
- Review of relevant websites, reports, and articles
- Consultation through written communication, phone calls, and meetings with various funding entities
- Existing funding opportunity portals (e.g. EU's Ship Financing portal)

Geographical coverage:



DNV (2025b), *Funding opportunities for Nordic green shipping corridors*, rep. no 2025-0157, Rev. 01

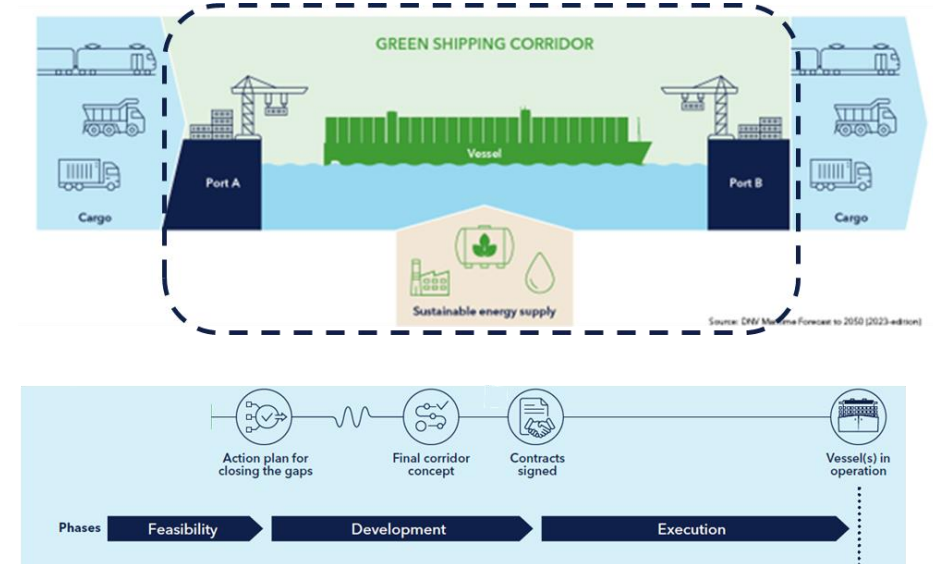
Opportunities have been mapped for each country, cross-Nordic, and EU



Region / Country	Funding entity/agency	Funding Instrument	Value chain coverage	Development stage ^{a)}	Type of funding	Link
Sweden	Swedish Export Credit Corporation	SEK Green Loans	All	E	Loan	https://www.sek.se/en/product/green-loans/
	Swedish Export Credit Corporation	Shipping	All	E	Loan	https://www.sek.se/en/shipping/
	The Swedish Export Credit Agency	Grön kreditgaranti	All	E	Guarantee	https://www.ekn.se/
	Svenska Skeppshypotek	Loans	Vessel	E	Loan	https://www.svenskaskeppshypotek.se/en/
	Swedish Transport Administration	Hållbar sjöfart - Lighthouse	Port, Vessel	D	Grant	https://fighthouse.nu/sv/verksamhet/hallbar-sjoefart
	Swedish Transport Administration	Sjöfartsporföljen	Port, Vessel	D	Grant	https://fudinfo.trafikverket.se/fudinfoexternwebb/pages/JoVisaNy.aspx?id=119
	Swedish Environmental Protection Agency	Klimatklivet	All	E	Grant	https://www.naturvardsverket.se/bidrag/klimatklivet/
	Swedish Energy Agency	Industriklivet	Energy supply	D	Grant	https://www.energimyndigheten.se/forskning-och-innovation/forskning/industri/industriklivet/
	Swedish Energy Agency	Pilot- och demonstrationsprojekt	All	D	Grant	https://www.energimyndigheten.se/forskning-och-innovation/affarsideer-test-och-internationalisering/pilot-och-demonstrationsprojekt/
	VINNOVA	Sustainable Ports - System demonstrator	Port	D	Grant	https://www.vinnova.se/en/calls-for-proposals/systemdemonstratorer-mobilitet-other/sustainable-port-system-demonstrator/
	VINNOVA	General programs	All	D	Grant	https://www.vinnova.se/en/apply-for-funding/find-the-right-funding/
	Swedish Energy Agency	Hållbara transportsystemer	All	D	Grant	https://www.energimyndigheten.se/forskning-och-innovation/forskning/transporter/hallbara-transportssystem/
	Swedish Energy Agency	Framtidens elsystem	Energy supply, Port	D	Grant	https://www.energimyndigheten.se/forskning-och-innovation/forskning/elsystem/framtidens-elsystem/

Several opportunities exist, but are far from tailor made to realize a green shipping corridor

- Significant variation between countries with respect to organisation of public funding and the funding volumes available
- Limited focus on “green shipping corridors” and the need for a value chain approach across borders
 - Norway focuses on supporting the value chain for green shipping
- Generic programs and instruments dominate, however some countries have relevant dedicated programmes
 - Financing of shipbuilding stands out when it comes to dedicated instruments
- Limited direct funding opportunities for the operational stage of a green shipping corridor



More details can be found in the report:

DNV (2025b), Funding opportunities for Nordic green shipping corridors, rep. no 2025-0157, Rev. 01.

Workshop “Addressing the cost gap”, 6th March, Oslo



Objective

- Exploring how public funding mechanisms and support schemes could contribute to realizing the first Nordic green shipping corridors.
- Bringing together industry stakeholders working to realize green shipping corridors as well as public and private funding entities



Attendance

54 attendees representing all Nordic countries except for Iceland

- Funding and financing institutions and authorities (20 participants)
- Shipowners, cargo owners, and equipment suppliers (7 participants)
- Ports and fuel suppliers (10 participants)
- Maritime consultancies and research institutions (17 participants)



Program

Part 1: Existing public funding and financing opportunities

Part 2: Industry's need for funding and financing

Part 3: Group work - potential ways of addressing the cost gap



Key takeaways from the Workshop

- Harmonization and strengthening of Nordic funding opportunities is needed
- Current funding opportunities do not sufficiently address the additional cost related to FUELEX
- It is time to strengthen funding for scaling and implementation
- Potential new funding schemes should be simple, transparent, and flexible
- Collaboration between public funds and private funds and financing needs to be strengthened
- Policy measures to establish a market demand are important
- Public funding should provide more impact than GHG reductions
- Continued Nordic collaboration is key – strengthening the Nordic collaboration platform
- Commitment from governments is vital



Recommendations for further steps

- **Strengthen the Nordic funding and financing** collaboration by
 - **Developing a joint Nordic recommendation for EU ETS** funds to be channelled back to the countries with the objective of supporting the maritime transition
 - **Establishing a new additional Nordic funding scheme** to address the barriers related to lack of funding volumes and non-harmonisation of funding schemes across the Nordic countries
- **Engage cargo owners** and establish some kind of alliance as a driving force in realising green corridors in the Nordic region
- **Carry out an analysis of the societal and economic impacts** of developing a Nordic value chain for green shipping corridors



Thank you for listening!

More information can be found here:

- Report - Funding opportunities for Nordic green shipping corridors: <https://futurefuelsnordic.com/funding-opportunities-for-nordic-green-shipping-corridors/>
- Memo - Findings from workshop “Addressing the cost gap” at DNV, Høvik 6th March 2025: <https://futurefuelsnordic.com/memo-workshop-6th-of-march-2025/>
- Presentations from workshop: [Workshop – Addressing the cost gap for green shipping corridors – Future Fuels Nordic](#)



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